

Committee Members Present: Rick Ingraham, Ron Benham, Linda Goodman, Bob Sloper, Tiffany Smith, Andrew Johnson, Terri Edgerton, Brad Hutton

Committee Members Absent: Sue Brown, Debbie Cheatham, Mary Ann Discenza, David Hagerla, Terry Harrison, Kristie Musick, Lynn Marie Price, Tom Stengel

Staff Members Present: Maureen Greer, Sharon Walsh

Topic	Discussion	Action Steps	Need for Board Action
Funding Allocation	<ul style="list-style-type: none"> • Rick provided the historical overview of the discussion related to potential changes in the allocation formula for reauthorization. • Maureen provided an overview of Option 1 and 2. Bob provided an overview of Option 3. • The Board had a lengthy discussion of all three options. After discussion, the committee has requested a modification of Options 1 and 2. • Sharon indicated that we have a little more time available for discussion as the work on the Elementary and Secondary Education Act has stalled and IDEA reauthorization will not proceed until ESEA and No Child Left Behind have been resolved. 	<ul style="list-style-type: none"> • Maureen will create a new chart that reflects a five year average of percentage of children served in comparison to the five year average national average. • The final draft document will be discussed at the Finance meeting and the annual meeting in August. 	
Finance Survey	<ul style="list-style-type: none"> • Thirty-five states have now completed the survey with fund sources and amounts. We need to have a better response to make the results fully representative and compelling. 	<ul style="list-style-type: none"> • Requests will go out again to states that have not completed the survey to date. 	

Finance 101	<ul style="list-style-type: none"> Anne Taylor, NECTAC, has been charged to develop a Finance 101 for both Part C and Part B. She is looking for volunteers from this committee to participate in the review process. 	<ul style="list-style-type: none"> Ron, Rick and Linda volunteered to participate in the review. 	
Next Meeting	June 28, 2009 at 3:30 PM Eastern		