

Committee Members Present: Ron Benham, Rick Ingraham, Tom Stengel, Tiffany Smith-Birk, David Hagerla, Mary Ann Discenza, Bob Sloper, Rick Ingraham, Linda Goodman

Committee Members Absent:

Staff Members Present: Maureen Greer, Sharon Walsh

Topic	Discussion	Action Steps	Need for Board Action
Funding Allocation	<ul style="list-style-type: none"> The committee reviewed the materials that Ron developed and discussed the implications of the proposal. There was consensus of the committee members that they needed to see how the proposal would affect each state to be able to make an informed decision. Question for Ron: Does this proposal take into consideration the statutory set aside requirement for birth to 5 option? There was an additional discussion about the impact of states with extraordinary expenses/circumstances and could a revised formula address this. 	<ul style="list-style-type: none"> Create a chart that identifies each state and what they get under the current allocation alongside what they would get under the proposed new allocation. Bob Sloper will define some specific cost factors that he believes should be considered in any allocation formula. Committee members will provide input to the office regarding issues that they would like considered. 	
Finance Survey	<ul style="list-style-type: none"> The committee reviewed the survey and 	<ul style="list-style-type: none"> Maureen will send the 	

	provided feedback. The committee will provide final feedback to the office by March 3.	web linkage to the committee members	
MOE	<ul style="list-style-type: none"> The legislative committee is drafting language related to MOE that will be sent to the finance committee for review prior to sending it to members for comment. 		
Next Meeting	March 25, 2009 at 3:30 PM Eastern		